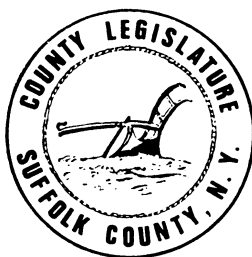


SUFFOLK COUNTY LEGISLATURE



Robert Lipp
Director

BUDGET REVIEW OFFICE

May 22, 2014

DuWayne Gregory, Presiding Officer
and All Suffolk County Legislators
William H. Rogers Legislature Building
725 Veterans Memorial Highway
Smithtown, New York 11787

Dear Legislators:

The enclosed report presents the Budget Review Office analysis of the financial and statistical data presented by Davis Park Ferry Company, Inc. in support of its petition for a rate increase in 2014. Procedural Resolution No. 8-2014 authorizes the public hearings for the rate approval, and if adopted, Introductory Resolution No. 1313-2014 would approve the requested rate increases.

The Budget Review Office conducted a thorough review of the certified and audited financial statements which were prepared by an accountant with satisfactory peer review status. Davis Park Ferry Company, Inc. last received a rate increase in 2008. Rate increases are requested in almost all fare categories; the average unweighted increase is 8% for passengers and 23% for freight. The largest proposed increase for passengers is a 14.3% increase in the price of the 20 ticket book; the largest increase for freight rates is for transporting paint; the proposed rate is 128% higher than the previous rate. Two new types of 20-ticket books, for children and for dogs, are requested.

The Budget Review Office recommends that the applicant's request for a rate increase be approved. We believe the rate increase will mitigate, but not eliminate, the losses experienced over the last three years by Davis Park Ferry. The new rates bring Davis Park Ferry's rates into accordance with the other ferry companies servicing Fire Island. It should be noted that BRO did not have the opportunity to examine the cash control system currently in place at Davis Park Ferry; implementation of a fully auditable cash control system had previously been a condition of the last rate increase in 2008. We would need to evaluate their cash controls in order to better understand why Davis Park Ferry Company, Inc. is operating at a deficit.

Our summary of findings highlights those areas we believe to be most relevant and necessary for legislative deliberation. My staff and I are available should you have questions regarding this report.

Very truly yours,

Robert Lipp, Director
Budget Review Office

**Review of
Davis Park Ferry Company, Inc.**

**Petition for 2014
Rate Increase**

May 22, 2014

**Prepared for the Suffolk County Legislature
by Craig Freas, Senior Legislative Analyst**

**Budget Review Office
Suffolk County Legislature
Smithtown, New York 11787**

Analysis of Davis Park Ferry Company, Inc.

Petition for Rate Alteration

Summary of Findings

- Davis Park Ferry Company Inc. filed a petition dated February 27, 2014, seeking alteration of most of their passenger and freight rates.
- Davis Park Ferry Company Inc. submitted their 2011 and 2012 audited financial statements to the Budget Review Office on April 8, 2014. The unaudited financial statements for 2013 were received on April 15, 2014.
- The Budget Review Office conducted a thorough review of the certified and audited financial statements which were prepared by an accountant with satisfactory peer review status, as well as other information provided by the petitioner.
- The company did not provide financial projections based on the new rates.
- The last time Davis Park Ferry Company Inc. received approval for a rate increase was 2008. Since that time, the average change in the transportation portion of the CPI has increased 13.6%
- The average requested increase is 8% for passengers and 23% for freight.
- The largest proposed increase for passengers is a 14.3% increase in the price of the 20-ticket book.
- The largest increase for freight rates is for transporting paint; the proposed rate is 128% higher than the previous rate.
- Two new 20 ticket book types, for children and for dogs, are requested.
- BRO did not evaluate the Davis Park Ferry Company Inc.'s cash control system for this report.
- BRO projected revenue based on the new rates and on 2012 ridership, taking into account 2011 and 2013 ridership as well.
- BRO believes the continuing operating losses currently experienced by the company can be mitigated by the rate relief.
- The rate relief should be granted.

Scope of Report

All ferry service operators who transport passengers and/or freight across bodies of water within the boundaries of Suffolk County are required to obtain a license and rate approval from the Suffolk County Legislature in accordance with Chapter 455 of the Laws of Suffolk County as authorized by Section 131-g of the Highway Law, Article 8 of the Navigation Law and Article 6 of the Transportation Corporations Law.

New York State, and particularly Suffolk County, is unusual in the use of fully private companies for ferry service; most of the ferries in the United States are public services, public benefit corporations, or concessionaires operating along a public route. No Suffolk County ferry receives any public augmentation to farebox revenues to support capital improvements or to mitigate costs for the proprietors; conversely the County receives no revenues from the operation of these private concerns. Although the ferries of the County are run to a significant public benefit, the proprietors of these companies bear all the risk.

Davis Park Ferry Company Inc. (Davis Park Ferry) submitted a petition dated February 27, 2014 to the Suffolk County Legislature seeking authorization for an increase in its rates as provided for by Section 131-g of the New York State Highway Law and detailed in Introductory Resolution 1313-2014. The County Legislature is the governmental agency responsible for action on this request. Pursuant to Section 455-3 of the Suffolk County Code, the Budget Review Office is responsible for reviewing the application and presenting its findings in a report to the Legislature for their consideration.

The intent of the Suffolk County Ferry Law is to assure “continuous and adequate ferry service in Suffolk County”. Licenses granted by the County are not exclusive; non-exclusive licenses may be granted to as many service providers as it deems necessary.

According to Chapter 455 of the Laws of Suffolk County, applicants must submit audited financial statements for the previous two years of operation. Davis Park Ferry Company, Inc. has submitted audited financial statements and supplementary information for the two years of operations occurring from January 1, 2011 through December 31, 2012; they did not submit 2013 audited financial statements in accordance with Chapter 455. However, the company did submit an unaudited balance sheet and income statement for operations occurring from January 1, 2013 to December 31, 2013.

The accounting firm of LaPonte, Sini & Reeves CPAs, LLP audited the financial statements. They have provided documentation indicating that they have been peer reviewed within the last five years, in accordance with Chapter 455-3 (D) of the Suffolk County Code.

Audited financial statements are intended to provide an independent, competent, and objective presentation of operations. Any financial forecasts presented in this report are based upon assumptions of future events and should not be construed as facts.

Our review includes an analysis of the submitted financial statements, records of ridership volume, and comparisons with the current rates. We also toured the petitioner’s fixed place of business in Patchogue.

Analysis of Davis Park Ferry Company Incorporated

The findings presented here are intended to aid the Legislature in its deliberations on the rate alterations requested by Davis Park Ferry Company Inc.

The Petition Seeking Rate Relief

The petition submitted by Davis Park Ferry Company, Inc., dated February 27, 2014, indicates that the company is a for-profit transportation corporation that has been organized under the Transportation Corporation Law of the State of New York. It has been and remains in good standing under the law and is authorized and licensed to operate a vehicle and passenger ferry between Patchogue, New York, and Davis Park, New York, and between Patchogue and Watch Hill, New York, part of the Fire Island National Seashore. The petitioner is applying for alteration of its present fare structure as previously authorized via Resolution No. 668-2008, approved September 4, 2008. Most of the passenger and freight rates would be increased if the requested relief is granted.

The petitioner states that despite a “bare bones” operation the combination of rising personnel, insurance and maintenance expenditures, and a desire to refit their aging vessels and replace at least one vessel has led to the request for a rate increase. In 2011, 2012, and apparently in 2013 the company experienced losses, according to financial information submitted to BRO. The company believes their viability as a company is dependent upon the requested rate relief.

Comparison of Current and Proposed Rates

Under the proposed rate schedule, the average non-weighted rate increase for all passenger fares is 6.54% (this includes the dog rate). The maximum increase in the passenger categories is 14.29% for individual dog tickets and for the 20 trip book of tickets.

Freight rates will increase an average of 23.44%; the largest percentage increase is for a case (four one gallon cans) of paint, with an increase from \$1.75 to \$4.00, an increase of 128%.

In 2011 and 2012, passenger fare revenue comprised more than 96% of revenues. The petitioner’s current passenger fare structure contains 12 different rates; the petition adds two more rates, for Children and Dog 20 ticket books. Special Rates for the summer season, for Family Day, Ladies Day, and Teenage Day, are also included with the passenger fares.

Financial Statements

Davis Park Ferry Company Inc. did not submit audited financial statements for the previous two years with their petition dated March 3, 2014. The financial statements for the years ending December 31, 2011 and December 31, 2012, were submitted to the Budget Review Office on April 8, 2014; unaudited financial statements for 2013 were received on April 15, 2014.

The financial statements were audited by LaPonte, Sini & Reeves CPAs, LLP; their last peer review was in 2013. Davis Park Ferry did not include revenue or expenditure forecasts with the minimum required financial documents. BRO forecasted revenue based on information provided by the petitioner.

The financial forecasts presented in this report are based on assumptions of future events and should not be construed as facts. During our review, we analyzed information we considered

necessary and appropriate in evaluating the assumptions used in these forecasts. The assumptions may be affected favorably or unfavorably by future events. Therefore, the actual results achieved during the forecasted fiscal year may vary from the forecasted results.

The Company's most recent audited balance sheet for the year ended December 31, 2012 shows assets and liabilities of \$421,297. The assets consist of current assets, property, plant, and equipment (net of accumulated depreciation), and funds due from the third shareholder, Fred Sherman. Most of the assets consist of the funds due from shareholders, current cash on hand, and accounts receivable. Property, plant and equipment make up less than one percent of total assets after depreciation; most of the vessels are fully depreciated. The largest portion of liabilities consists of retained earnings, funds due to Davis Park Marine, and funds due to shareholders.

Davis Park Ferry's 2011 and 2012 audited income statements show operating losses for both years, as does the unaudited income statement provided for 2013. The operating loss for the time period averages more than \$63,000 per year, with losses ranging from four to seven percent of revenues. Expenditures appear reasonable and are generally consistent among the three years available.

Even with the requested rate relief, operating losses may be expected to continue in 2014, although with a smaller loss compared to the three previous years. Relief to a break-even point from an operating perspective can probably not be expected until 2015. It appears that the rate relief will be sufficient to reduce or eliminate current operating losses, but not necessarily to quickly reduce the accumulated operating deficit, or to fund the purchase or refurbishment of vessels.

Cash Controls

The Budget Review Office did not evaluate the cash control system in place due to the curtailed spring ferry schedule and the consequent lack of opportunity to observe procedures. Davis Park Ferry has not submitted to BRO any documentation of improved procedures since their last rate increase.

Introductory Resolution 1313-2014 and Procedural Motion 8-2014

As part of the rate setting process, one Introductory Resolution and one Procedural Motion are before the Legislature concerning Davis Park Ferry; Procedural Motion Resolution No. 8-2014 sets the public hearing for regarding the alteration of rates, and Introductory Resolution No. 1313-2014 authorizes the new rates. Introductory Resolution No. 1313-2014 contains the petition for rate relief and the rate schedule for the current and proposed fares.

Conclusion and Recommendation

We support the request for rate relief, based on the continuing losses for the past three years. Our analysis of Davis Park Ferry Company Inc.'s petition for rate relief encompasses several perspectives. Rates should reasonably reflect operational costs without being excessive and should provide sufficient revenue for the business to be a going concern.

Typical profit margins for ferry businesses average 8% nationwide. If ridership is maintained at 2013 levels, the increase in revenue projected from the requested rate increase is below this average. Based on BRO projections, even with the requested rate relief, ridership would have to return to no less than 2012 levels and expenses would have to remain constant for Davis Park Ferry to show an operating profit. Davis Park Ferry did not provide revenue projections; according to the

accounting firm that prepared the financial statements, no projections were requested to be prepared. It appears that the requested rate increases were arrived at by comparing current Davis Park rates to other Fire Island ferries, and then requesting rates in accordance with the other operators' rates.

Our support for the requested rate increase should in no way be deemed as validation that the petitioner's requested changes are optimal. While we believe the rate relief will help the company mitigate its losses, we are less sanguine about the request relief's ability to enable the company to purchase another vessel, or commit resources to significantly refurbishing its current vessels. Furthermore, our support for rate increase is based on the information provided and presented to us, primarily on the income statements and their demonstration of going operational losses. The ambitions of the company as expressed in the petition for rate relief and the amount of rate relief requested are not consistent.

BRO has several concerns about the operation of Davis Park Ferry that have been continuing issues for the company: questions about the company's cash control system; the relationship between Davis Park Ferry and Davis Park Marine; the buyout of Fred Sherman; and the intermingling of the owner's personal finances with Davis Park Ferry's finances. Resolution Nos. 461-2005 and 668 - 2008 subjected Davis Park Ferry Company to the following conditions:

1. Provide to the Public Works Committee or any successor committee information on the "Buy Out" of Fred Sherman and a plan to liquidate the payment to Fred Sherman from their balance sheet.
2. The lease of the office and the lease of the *Marquette* and *Nicolet*, shall be formalized in writing with properly executed agreements detailing the method of calculating consideration.
3. Fully executed leases and any amendments thereto with the Town of Brookhaven and the National Park Service shall be filed with the Clerk of the Legislature. Proof of current payment of leases is also required.
4. Implement a cash control system that provides an auditable and verifiable trail that will reconcile revenues, ridership, and cash.

The second and third conditions, regarding the lease agreements with the landing sites and the lease with Davis Park Marine for the *Marquette* and the *Nicolet* have been satisfied. The two remaining conditions, regarding the cash control system and the buyout of Fred Sherman, remain unsatisfied. Nothing in the petition for rate relief, in the audited financial statements, or in any other information provided by Davis Park Ferry leads to the conclusion that these issues have been resolved, or that they will be resolved in the future.

Passenger Rates

Type	Old Rate	Proposed Rate	% Increase
Adult One Way	\$8.50	\$9.00	5.90%
Child One Way	\$5.75	\$6.00	4.40%
Senior One Way	\$8.00	\$8.50	6.25%
Adult Round Trip	\$16.00	\$17.00	6.30%
Child Round Trip	\$10.50	\$11.00	4.80%
Senior Round Trip	\$15.00	\$16.00	6.70%
Dog (Round Trip Only)	\$5.25	\$6.00	14.30%
20 Trip Book of Tickets	\$140.00	\$160.00	14.29%
60 Trip Book of Tickets	\$357.00		
Child Book	NA	\$105.00	New Rate
Dog Book	NA	\$105.00	New Rate
40 Trip Card	\$238.00	\$260.00	9.25%
Water Taxi (during ferry hours)	\$180.00	\$180.00	0.00%
Water Taxi (after ferry hours)	\$200.00	\$200.00	0.00%

Discount Rates (After July 4th until Thursday before Labor Day)

Family Day – Up to 2 children ride ½ price with 1 parent paying full round trip fare (no tickets, cards, or coupons) --Tuesday

Ladies Day (Wednesday)

Teenage Day (Thursday)

7.2 % Increase for Ladies day and Teenage day

Freight Rates

Amusements

Item	Old Rate	New Rate	% Increase
Bowling Game	\$20.40	\$21.00	2.95%
Football Game	\$16.35	\$20.00	22.3%
Juke Box	\$17.25	\$20.00	15.95%
Pinball Machine	\$20.40	\$21.00	2.95%
Video Game	\$16.35	\$20.00	22.3%

Appliances

Item	Old Rate	New Rate	% Increase
Dishwasher	\$10.35	\$11.00	15%
Dryer	\$10.35	\$11.00	15%
Freezer, residential	\$26.75	\$26.75	NA
Freezer, commercial	\$39.45	\$40.00	1.4%
Microwave Oven	\$5.15	\$5.15	NA
Range 4 Burner Stove	\$15.75	\$20.00	27%
Refrigerator, residential	\$24.15	\$25.00	3.5%

Appliances

Item	Old Rate	New Rate	% Increase
Refrigerator, commercial	\$37.90	\$40.00	5.55%
Soda Machine	\$30.35	\$35.00	14 ½%
Trash Compactor	\$7.60	\$9.00	18.5%
Washing Machine	\$15.25	\$20.00	31.2%
Gas Grill	NA	\$7.00	NA
Charcoal Grill	NA	\$4.00	NA

Building Supplies

Item	Old Rate	New Rate	% Increase
Asphalt Tub	\$3.05	\$3.25	6.6%
Bricks, p/brick	\$0.14	\$0.15	10%
Cement, bag 90 lbs	\$4.00	\$5.00	25%
Cement block, 8"std/4" solid	\$0.60	\$0.75	25%
Cement block, 12' std.	\$0.70	\$1.00	43%
Cement covers, 5x2'	\$14.95	\$20.00	31.7%
Cement covers, 2' round	\$8.05	\$10.00	24.3%
Doors			
Combo & Exterior	\$5.15	\$6.00	16.6%
Interior & Louvre	\$3.45	\$5.00	45%
Sliding glass set, 6'	\$13.20	\$20.00	51.5%
Sliding glass set, 8'	\$19.55	\$30.00	53.5%
Door frame, set	\$10.95	\$12.00	9.6%
Felt, roll	\$1.15	\$1.50	31%
Gravel, sand 50 lb bag	\$2.30	\$3.00	30.5%
Insulation, bundle	\$2.00	\$2.50	25%
Ladder, step	\$1.45	\$2.00	38%
Ladder, 20' extension	\$2.60	\$5.00	92.5%
Leader or gutter	\$0.90	\$1.50 p/ft	67%
Nails, 50# box	\$1.25	\$2.00	60%
Poles, CCA	NA	\$1.00 p/ft	NA
Roofing, shingles per bundle	\$4.00	\$5.00	25%
Roofing, roll or split sheet	\$1.25	\$2.50	100%
Sheetrock:			
½" 4'x8' sheet	\$1.25	\$1.50	20%
½" 4'x12'	\$1.45	\$2.00	38%
Shingles, wood p/bundle	\$1.75	\$2.50	43%
Snow fence, 50' roll	\$3.15	\$3.50	11.2%
Snow fence posts, bdl. of 10	\$1.50 ea	\$1.75 ea	17%
Stockade Fence, 6' x 8' section	\$4.00	\$5.00	25%
Stockade Fence Post, each	\$0.70	\$1.00	44%
Tar Roofing 5gal. pail	\$1.25	\$2.00	60%
Tile, floor, box	\$1.75	\$2.00	14.5%
Tile, ceramic, box	\$1.75	\$2.00	14.5%
Wonderboard	\$3.45	\$4.00	16%

Bulk Shipments: Liquids, Gas, Etc.
(Price includes return of empties)

Item	Old Rate	New Rate	% Increase
Gas, 5 gal. container	\$1.75	\$2.00	14.5%
Gas cylinder, sm. (Co2, etc)	\$4.00	\$4.50	12.5%
Propane cylinder, 25 lb	\$1.45	\$2.50	73%
Freight Boat – minimum charge (unscheduled)	\$287.50	\$350.00	22%

Furniture

Item	Old Rate	New Rate	% Increase
Mattress or box springs			
Single	\$3.75	\$5.00	33.5%
Double	\$5.75	\$6.75	17.5%
Queen	\$7.50	\$10.00	33.5%
King	\$10.10	\$15.00	49%
Chair, folding	\$1.05	\$1.50	43%
Chair	\$1.75	\$2.00	14.5%
Chaise, aluminum	\$1.50	\$2.00	33.5%
Chaise, redwood	\$2.65	\$3.00	13.5%
Cabinets, kitchen, per foot:			
Lower Units	\$4.00	\$5.00	25%

Item	Old Rate	New Rate	% Increase
Hi-riser	\$13.25	\$15.00	25%
Hutch	\$10.10	\$12.00	19%
Lamp, floor style	\$2.60	\$3.00	15.5%
Love Seat	\$5.45	\$7.00	28.5%
Piano	\$30.00	\$50.00	66.8%
Recliner	\$5.75	\$6.00	4.5%
Rug or padding, roll	NA	\$1.00 p/ft	NA
Sofa	\$5.75	\$8.00	39.3%
Sofa, convertible	\$29.90	\$30.00	1%
Table, dining	\$4.90	\$5.00	2.2%
Table, end	\$1.75	\$2.50	43%
Table, picnic	\$5.75	\$6.75	17.5%
TV Set, cabinet	\$6.60	\$7.00	6.2%
TV Set, portable	\$4.90	\$5.00	2.2%
TV Flat Screen, 46" or larger	NA	\$10.00	NA

Garden Supplies & Tools

Item	Old Rate	New Rate	% Increase
Fertilizer:			
25 lb. bag	\$1.35	\$1.50	11.5%
40-50 lb. bag	\$2.30	\$2.75	19.5%
75-80 lb. bag	\$3.75	\$4.00	3.8%
100 lb. bag	\$4.60	\$5.00	8.8%
Flat of plants or flowers	\$0.85	\$1.00	18%
Hay, bale	\$2.00	\$2.50	25%
Peat moss, 2 c.f. bale	\$1.25	\$1.50	20%
Peat moss, 4 c.f. bale	\$1.75	\$2.00	14.5%

Garden Supplies & Tools

Item	Old Rate	New Rate	% Increase
Peat moss, 6 c.f. bale	\$2.00	\$2.50	25%
Pine bark (chips), bag	\$1.75	\$2.00	14.5%
Plant, single small container	\$1.25	\$1.25	NA
Table Saw	\$10.10	\$10.50	4%
Tree, add \$2.00 p/ft over 3 ft.	NA	\$3.00 p/ft	NA

Groceries, Food, & Restaurant Supplies

Item	Old Rate	New Rate	% Increase
Beer, case of cans	\$0.85	\$1.00	18%
Beer, case of bottles	\$0.85	\$1.00	18%
Beer & Soda empties, p/case	\$0.85	\$1.00	18%
Beer, ¼ keg w/return	\$4.30	\$5.00	16.5%
Beer ½ keg w/return	\$5.75	\$6.00	4.5%
Bread or cake, box or bag	\$0.85	\$1.00	18%
Cigarettes, single case	\$1.85	\$2.00	8.5%
Cigarettes, double case	\$3.15	\$3.50	11.2%
Cones, carton	\$0.85	\$1.00	18%
Cookies, carton	\$1.85	\$2.00	8.5%
Dairy products, per piece, bulk	\$0.75	\$1.00	34%
Deli products, per piece, bulk	\$0.75	\$1.00	34%
Eggs, case	\$1.40	\$1.50	7.5%
Fish, crate or box	\$3.05	\$3.50	15%
Fish, carton, bag or bushel	\$1.40	\$1.75	25%
Frozen food, p/carton, bulk	\$0.50	\$1.00	100%
Ice Cream, lg. carton	\$4.60	\$5.00	8.9%
Ice Master Bag	NA	\$8.00	NA
Liquor, case	\$2.30	\$2.50	9%
Meat, p/100 lb. bulk	\$4.15	\$4.50	8.5%
Meat, lg. carton, crate or box	\$1.50	\$2.00	33.5%
Meat, sm. carton	\$0.90	\$1.00	12%
Milk, case w/return	\$0.90	\$1.00	12%
Newspapers, magazines p/bundle	\$0.90	\$1.00	12%
Paper logs, kindling, p/bundle	\$0.90	\$1.00	12%
Soda, case of cans	\$0.80	\$1.00	25%
Soda, case of bottles	\$0.90	\$1.00	12%
Soda, empties per case (24)	\$0.40	\$0.75	64%
Soda Syrup, 4 gal. carton	\$1.40	\$1.40	NA
Soda syrup, cylinder	\$3.75	\$3.75	NA
Supplies, p/carton 25 lbs or less	\$0.85	\$1.00	18%
Supplies, 25 lbs & over p/lb	\$0.06	\$0.10	68%
Vegetables & produce carton/crate	\$0.90	\$1.00	12%
Water, 5gal. bottle w/return	\$3.55	\$4.00	12.9%

Hardware

Item	Old Rate	New Rate	% Increase
Hardware, package or carton	\$1.25	\$1.50	20%
Paint, case	\$1.75	\$4.00	129%
Paint, gallon can	\$1.75	\$1.75	NA
Paint, 5 gal. pail	\$1.75	\$2.00	14.5%

Windows

Item	Old Rate	New Rate	% Increase
Single Unit	\$3.45	\$4.00	16%
Mullion	\$5.15	\$5.50	6.9%
Triple or picture	\$10.10	\$12.00	19%
Bay or Bow	\$11.50	\$15.00	30.5%

Miscellaneous

Item	Old Rate	New Rate	% Increase
Air conditioner	\$2.90	\$4.00	38%
Battery, std. size	\$2.00	\$2.00	NA
Bicycle	\$3.45	\$5.00	45%
Cash Register	\$3.75	\$4.00	6.8%
Carts – Garden	\$4.75	\$5.00	5.4%
Carts – Shopping	\$1.50	\$1.75	17%
Carton, not exceeding 25 lbs.	\$0.85	\$1.00	18%
Carton, over 25 lbs. p/lb.	\$0.06	\$0.10	68%
Garbage can – empty	\$1.50	\$1.50	NA
Kayak	NA	\$20.00	NA
Motor, outboard 1hp. -10 hp.	\$2.65	\$5.00	89%
Paddle Board	NA	\$15.00	NA
Surfboard	\$3.45	\$5.00	45%
Windsurfer	\$16.75	\$20.00	19.5%
Windsurfer w/mast, boom, & sail	\$23.00	\$25.00	8.8%

Passenger Luggage

Item	Old Rate	New Rate	% Increase
Box, bag, suitcase (25 lbs. or less)	\$0.85	\$1.00	18%
Box, bag, suitcase 25 lbs. or more p/lb.	\$0.06	\$0.10	68%
Wagon	\$3.00	\$3.00	NA
Shopping Cart	\$1.50	\$1.75	17%
Garden Cart	\$4.50	\$5.00	11.2%
Hand Truck	\$3.00	\$5.00	66.8%

Plumbing Supplies

Item	Old Rate	New Rate	% Increase
Basin	\$1.75	\$2.00	14.5%
Closet set	\$4.90	\$5.00	2.2%
Pipe:			
Steel 6' length	\$1.75	\$2.50	43%
Steel 8' length	\$2.00	\$2.50	25%
Steel 10' length	\$2.60	\$2.75	6%

Plumbing Supplies

Item	Old Rate	New Rate	% Increase
Copper 20' length	NA	\$1.50 p/ft	NA
Copper 10' length	NA	\$1.50 p/ft	NA
PVC 10' length	NA	\$1.00 p/ft	NA
PVC 20' length	NA	\$1.00 p/ft	NA
Shower, enclosure	\$4.90	\$5.00	2.2%
Shower, base	\$5.75	\$6.00	4.5%
Shower, stall, fiberglass	\$23.30	\$25.00	7.9%
Shower, tub size, fiberglass	\$43.70	\$45.00	3%
Sink	\$1.75	\$2.00	14.5%
Toilet	\$4.90	\$5.00	2.2%
Tub, fiberglass	\$8.35	\$10.00	20%
Water Heater, electric or gas Per gallon capacity	\$0.17	\$0.20	19%

Refuse

Shipping of Container only, does not include dumping fees

Item	Old Rate	New Rate	% Increase
30 yard container	\$417.20	\$425.00	1.9%
20 yard container	\$278.15	\$300.00	8%
10 yard container	\$208.60	\$225.00	8%

Vehicles

Item	Old Rate	New Rate	% Increase
Cushman type scooter	\$29.00	\$40.00	38%
Small trucks, passenger	\$70.70	\$100.00	42%
Truck ¾ ton max. capacity	\$79.35	\$125.00	58%

Vehicles not in operating condition add 50%

Lumber price p/linear ft – New Rates 27% Higher

	CCA	FIR	CEDAR	PINE
1 x 2	\$0.0229	\$0.0212	\$0.0128	\$0.0212
1 x 4	\$0.0459	\$0.0406	\$0.0258	\$0.0406
1 x 6	\$0.0691	\$0.0640	\$0.0386	\$0.0640
5/4 x 4	\$0.0598	\$0.0555	\$0.0334	\$0.0555
5/4 x 6	\$0.0864	\$0.0802	\$0.0483	\$0.0802
5/4 x 8	\$0.1152	\$0.1069	\$0.0645	\$0.1069
2 x 4	\$0.0921	\$0.0854	\$0.0512	\$0.0854
2 x 6	\$0.1384	\$0.1282	\$0.0774	\$0.1282

Lumber price p/linear ft – New Rates 27% Higher

2 x 8	\$0.1843	\$0.1708	\$0.1033	\$0.1708
2 x 10	\$0.2305	\$0.2137	\$0.1287	\$0.2137
2 x 12	\$0.2713	\$0.2565	\$0.1548	\$0.2565
3 x 6	\$0.2305	\$0.2137	\$0.1287	\$0.2137
3 x 8	\$0.2767	\$0.2565	\$0.1548	\$0.2565
4 x 4	\$0.1838	\$0.1706	\$0.1028	-----
6 x 6	\$0.4152	\$0.3652	-----	-----
8 x 8	\$0.7380	\$0.6838	-----	-----

Lumber – Miscellaneous

Plywood Price per Sheet

Item	Old Rate	New Rate	% Increase
1/4	\$0.60	\$1.00	68%
3/8	\$0.90	\$1.25	39%
1/2	\$1.25	\$1.50	20%
5/8	\$1.45	\$1.75	21%
3/4	\$1.90	\$2.00	5.5%
